

**From:** "Bill Joanitis" <billj1038@msn.com> on 07/31/2008 08:15:02 PM

**Subject:** Regulation AA

To Whom;

This letter pertains to a Reverse Mortgage from Wells Fargo, I'm not sure this is the correct place to send it.

I bought a small mobile home in a 55 plus park, I put a reverse mortgage on it so my wife could have a place to live, that she could afford if and when am gone.

I was then told that I had to take my Wife off the mortgage because she was too young 60. I told them that that was unacceptable because it defeated the whole purpose of the the mortgage, I was then told that all I had to do was put her baqck on when she turned 62. so I agreed.

What they didn't tell me was in order to do that I would have to refinance the entire loan, pay off the existing note, pay the HUGE fees ( About \$ 9,000 ) again. With the housing market where it is now, deducting what was paid so far, my payment with the value of my home now, would go from \$543 a month to less them \$200

If I knew this up front I would have waited a year and a half or so till my wife was 62. Anyone with any common sense would wait. ( This is a no-brainer )

I have the same house, the same Wife, nothing has changed.

I feel it should be illegal, I know its immoral, for Wells Fargo to do this to us.

Anything you can do for us will be greatly appreciated. Or direct me to the correct agency.

The loan number is 0068934256  
1-800-472-3209

Wells Fargo Home Mortgage  
Reverse Mortgage Servicing  
MAC X7802-018  
PO Box 6000  
Fort Mills, SC 29715-6000

William A Joanitis  
3520 Jewel Cave Drive  
Las Vegas Nv. 89122  
(702) 524- 7270

Thank You  
Bill Joanitis